

2003 Average Sales Data for Santa Monica Apartment Buildings

Zip Codes / # of units	# of sales	sales price	GRM	\$ / sq. ft.	\$ / unit	rent / sq. ft.	ave. rent / unit	ave. sq. ft. / unit
90401								
2 - 3 Units	2	\$1,210,000	12.3	\$681	\$403,333	\$4.78	\$2,739	661
5 - 12 Units	3	\$1,306,667	11.5	\$215	\$167,952	\$1.59	\$1,254	767
90402								
13 + Units	1	\$7,500,000	15.3	\$263	\$267,857	\$1.43	\$1,455	1020
90403								
2 - 3 Units	2	\$1,040,000	19.1	\$428	\$346,667	\$1.90	\$1,534	809
4 Units	3	\$1,266,500	17.5	\$363	\$316,625	\$0.69	\$731	936
5 - 12 Units	15	\$1,448,633	14.7	\$244	\$195,649	\$1.25	\$1,023	825
13+ Units	1	\$6,360,000	16.2	\$222	\$276,522	\$1.14	\$1,423	1245
90404								
2 - 3 Units	12	\$782,563	19.3	\$403	\$314,493	\$1.31	\$1,027	848
4 Units	11	\$756,873	13.9	\$308	\$189,218	1.66	\$961	682
5 - 12 Units	10	\$1,167,000	15.1	\$195	\$172,625	\$1.15	\$1,023	899
13+ Units	2	\$3,137,500	10.8	\$191	\$144,221	\$1.47	\$1,112	756
90405								
2 - 3 Units	20	\$806,260	37.5	\$504	\$349,332	\$1.26	\$962	761
4 Units	12	\$869,583	15.7	\$290	\$217,396	\$1.69	\$1,257	795
5 - 12 Units	5	\$933,900	10.3	\$316	\$172,983	\$1.04	\$906	743
13+ Units	3	\$4,093,333	9.5	\$237	\$117,467	\$2.58	\$1,008	593

QUESTIONS? Contact Wes Wellman at wes@wellmanproperties.com

